

**Banks Peninsula**

**Operating Expenditure**

**Capital Expenditure**

### **Banks Peninsula Operating Budget for 2006/07 (Draft)**

Revenue	-4,015,891	(1)
Expenditure	9,870,926	(2)
Depreciation	2,935,626	(3)
Overheads	2,119,109	(4)
Interest Expense	<u>202,770</u>	
Net Cost of Service	<b>11,112,539</b>	
Special Loans Principal	73,761	
<b>Rate Requirement</b>	<b>11,186,300</b>	
05/06 Rates	9,616,532	
Growth	75,000	
<b>Rate Increase</b>	<b>15.4%</b>	

#### **Notes**

(1) Land Transport NZ Subsidy on roading work has decreased by \$480,000 due to the subsidy rate moving from 53% for BPDC to 43% for CCC. Dividend revenue of \$454,000 has also been removed due to the sale of shares to repay debt.

(2) District plan costs of \$350,000 are included. Previously these were funded by 10 year loan. The comparable figure for 2005/06 was \$240,000, an increase due to change in funded method of \$110,000.

(3) Depreciation has not been fully rated for in the past. The comparable figure rated for in 2005/06 was \$2.1m, representing an increase of \$835,000.

(4) Cost savings from the amalgamation of \$600,000 are included.

**BPDC 10 Year Capital Expenditure Program**

	Description	2006-07 (000)	2007-08 (000)	2008-09 (000)	2009-10 (000)	2010-11 (000)	2011-12 (000)	2012-13 (000)	2013-14 (000)	2014-15 (000)	2015-16 (000)	
Provide quality water to properties	<b>Water</b>											
	Renewals and Replacements	360	229	991	1,034	715	313	362	416	687	584	
	Improved Service Levels	1,009	1,009	500	500	3,000	3,000					
	Increased Demand	45	515	290	870	10	50	407	387			
	Marina - extrn retic - ID		395									
	Capital Strategies - ISL			1,430	1,430	1,430						
	Schedule A - ISL				275	295			600	600	6	
	<b>Total</b>	<b>1,414</b>	<b>2,148</b>	<b>3,211</b>	<b>4,109</b>	<b>5,450</b>	<b>3,363</b>	<b>769</b>	<b>1,403</b>	<b>1,287</b>	<b>590</b>	<b>23,744</b>
Treat and dispose of wastewater collected from properties	<b>Sewer</b>											
	Renewals and Replacements	491	396	344	562	483	568	1,250	396	558	385	
	Improved Service Levels	5	5	5	5	5	5	5	5	5	5	
	Increased Demand	2,778	2,951	100	2,243	20	70	706	914			
	Marina - extrn retic - ID	25	430									
	Capital Strategies - ISL			500	3,667	3,667	3,667					
	Schedule A - ISL		100									
	<b>Total</b>	<b>3,299</b>	<b>3,881</b>	<b>949</b>	<b>6,477</b>	<b>4,175</b>	<b>4,309</b>	<b>1,961</b>	<b>1,315</b>	<b>563</b>	<b>391</b>	<b>27,321</b>
Provide access and liveability - ROADS	<b>Subsidised Roading</b>											
	Renewals and Replacements	2,223	2,173	2,099	2,075	1,970	2,045	2,045	2,035	2,035	2,030	
	Improved Service Levels	472	504	504	484	484	484	484	484	372	372	
	Increased Demand											
	Schedule A - ISL		306	306								
	Capital Strategies - ISL	344		394	390	260	260	260	260			
	<b>Total</b>	<b>3,039</b>	<b>2,983</b>	<b>3,303</b>	<b>2,949</b>	<b>2,714</b>	<b>2,789</b>	<b>2,789</b>	<b>2,779</b>	<b>2,407</b>	<b>2,402</b>	<b>28,154</b>
	<b>Non-Sub Roading</b>											
	Renewals and Replacements	121	91	65	65	65	53	53	53	68	68	
	Improved Service Levels	240	240	240	240	240	240	240	240	240	240	
	Increased Demand	22	22	22	22	22	22	22	22	22	22	
	Schedule A - ISL	435	345	345	210							
	Marina Roads - CapSt ISL		1,200	2,150								
	Marina Roads - New ISL		775	775								
	Port Roads - Cap St ISL				330	1,000	2,450					
	Footpaths - Cap Strat - ISL	48	48	48	48	48	48	48	48	48	48	
	<b>Total</b>	<b>865</b>	<b>2,720</b>	<b>3,644</b>	<b>914</b>	<b>1,374</b>	<b>2,812</b>	<b>362</b>	<b>362</b>	<b>377</b>	<b>377</b>	<b>13,808</b>
Facilities & Toilets	<b>Public Toilets</b>											
	Renewals and Replacements	195	26			260		37	37			
	Schedule A					170					10	
	<b>Total</b>	<b>195</b>	<b>26</b>			<b>430</b>		<b>37</b>	<b>37</b>		<b>10</b>	<b>735</b>
Habour & Marina	<b>Harbour Structures</b>											
	Renewals and Replacements	62		30		10	65	15		5		
	Marina - Other Capex	132	3,865	3,648								
	Schedule A - ISL		100									
	Improved Service Levels						12					
	<b>Total</b>	<b>194</b>	<b>3,965</b>	<b>3,678</b>		<b>10</b>	<b>77</b>	<b>15</b>		<b>5</b>		<b>7,945</b>
Fund the Canterbury Museum	<b>Akaroa Museum</b>											
	Renewals and Replacements	5			25		5		9			
	Improved Service Levels		35									
	Schedule A - ISL					20		500				
	<b>Total</b>	<b>5</b>	<b>35</b>		<b>25</b>	<b>20</b>	<b>5</b>	<b>500</b>	<b>9</b>			<b>598</b>
Library Lending	<b>Libraries</b>											
	Renewals and Replacements	31	32		34	5	3	31	2	6	35	
	Improved Service Levels			22		75						
	<b>Total</b>	<b>31</b>	<b>32</b>	<b>22</b>	<b>34</b>	<b>80</b>	<b>3</b>	<b>31</b>	<b>2</b>	<b>6</b>	<b>35</b>	<b>275</b>
Pools and leisure centres	<b>Rec Centre &amp; Pool</b>											
	Renewals and Replacements	5	3			3	5		3			

**BPDC 10 Year Capital Expenditure Program**

Description	2006-07 (000)	2007-08 (000)	2008-09 (000)	2009-10 (000)	2010-11 (000)	2011-12 (000)	2012-13 (000)	2013-14 (000)	2014-15 (000)	2015-16 (000)	
Improved Service Levels	15	30	30				90				
	20	33	30		3	5	90	3			183
<b>Urban Parks</b>											
<b>Reserves Capital</b>											
Lytt/Mt Herb - Sched F	206	206	206	206	206	206	206	206	206	206	
Akaroa/Wairewa - Sched F	299	299	299	299	299	299	299	299	299	299	
Schedule A - Reserves										20	
	505	505	505	505	505	505	505	505	505	525	5,066
<b>Civil Defence and Rural Fire</b>											
<b>Rural Fire</b>											
Renewals and Replacements			91								91
<b>Property</b>											
Property - Renewals	258	232	170	134	205	133	232	115	176	293	1,948
Property - Capital											
Housing Social - Renew	132	102	80	76	35	16	22	60	45	51	619
Housing Social - Capital			260		225				240		725
Housing General - Renew	169	97	75	22	61	8	34	10	23	65	562
	558	431	584	232	526	157	288	185	484	409	3,854
<b>Other Capital</b>											
GIS software - RR	9	9	38	10	10	87	41	11			
Furniture - RR	20	20	20	20	20	20	20	20	20	20	
New Lytt Service Ctr - ISL		1,211									
New financial software - RR		200									
Schedule A - Other						100				225	
	29	1,440	58	30	30	207	61	31	20	245	2,151
<b>Summary</b>											
Marina - Other	157	6,665	6,573								113,923
Port Roads - Cap Strat				330	1,000	2,450					13,396
Capital Strategies - ISL	392	1,248	4,522	5,535	5,405	3,975	308	308	48	48	3,780
Schedule A - ISL	435	850	650	485	485	100	500	600	600	261	21,788
Other Capex	9,169	9,436	4,330	8,925	8,427	7,707	6,599	5,722	5,005	4,674	4,966
											69,993
Total per above	10,153	18,199	16,075	15,275	15,317	14,231	7,407	6,630	5,653	4,983	113,923
<b>5.5% on capex to bring to 06/07 \$ (excl furniture &amp; software)</b>	557	988	881	838	841	777	404	363	310	273	6,232
<b>Capex in 06/07 Dollars</b>	10,709	19,187	16,956	16,113	16,157	15,008	7,811	6,993	5,963	5,256	120,155
<b>Funding</b>											
Depreciation	-2,936										
Capital Revenues	-1,981										
Borrowing	5,793										

**BPDC Capex Reconciliation**

As Above	120,155
Per MOU (2004-14 LTCCP + Capital Strategies)	89,319
Add In Schedule A (approved later)	4,966 (1)
Add in Marina (Not in LTCCP or Capital Strategies)	9,196 (2)
Add in Property (ex AMP)	3,854
Inc in Construction Cost - Charteris Bay Water & Sewer	2,219
AMP water/sewer better info	1,300
Water Little River - Increase in Quantity	235
Additional Reserves (per sched F)	2,916
Add in 06/07 Inflation	6,232
	120,237
Variance	-83

**Notes**

- (1) Comprises original Schedule A of costed projects (\$2.466m), and \$1.2m upgrade to district water schemes to comply with drinking water standards which is regarded as compulsory, and \$1.3m for the Lyttelton Town upgrade which was mentioned in the 2005/06 Annual plan as a project for 2006/07 but not formally approved. It was an oversight by BPDC staff that it was not included in the adopted Schedule A.
- (2) The full cost of the Marina (\$13.4m) is shown in the BPDC numbers. Originally \$5.9m was included in the CCC budget as a contribution.